

THAIFEX - Anuga Asia 2023: Seafood Fact Sheet

The Seafood trade show offers vast business sourcing opportunities as global demand for seafood continues to stream towards Asia. Seafood covers:

- Fish
- Shellfish
- Seafood

Fast Facts

- As of 2022, the fish segment holds a 61% greater market share than other types of seafood and on average, the amount of fish consumed in 2022 is twice as much as it was 50 years ago¹.
- In 2023, the fish and seafood segment in Southeast Asia amounted to \$79.12 billion USD and is expected to grow by 5.38% per annum between 2023 and 2027².
- In 2021, the average consumption of seafood per person in Singapore was 22 kilograms, which represents 8% of their total diet. Approximately 57% of the seafood consumed in Singapore approximately 76,000 tonnes is sourced from Vietnam, Malaysia, and Indonesia³.
- Industry projections suggest that Thailand's seafood exports will decrease by 4.2% from \$1.4 billion USD in 2021 to approximately \$1.1 billion USD by 2026. Along with this, Thailand seafood imports are projected to reach \$4.1 billion USD by 2026 which is a 2.2% increase per annum from 2021's \$3.5 billion USD⁴.
- In 2019, Southeast Asia produced a total of 46.766 million metric tonnes of fish, contributing to a GDP of \$3,166.4 billion USD for the region. Indonesia was the largest contributor, producing 22.6 million metric tonnes of fish⁵.

Key Exhibitors

- Norwegian Seafood Council (Norway)
 - NSC is a public company owned by the Ministry of Trade, Industry and Fisheries.
 The Norwegian seafood industry finances the activities of the Council through fees levied on all exports of Norwegian seafood. The Norwegian Seafood Council

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¹ https://www.mordorintelligence.com/industry-reports/asia-pacific-seafood-market

² https://www.statista.com/outlook/cmo/food/fish-seafood/southeast-asia

³ https://www.sfa.gov.sg/docs/default-source/publication/sg-food-statistics/singapore-food-statistics-2021.pdf

⁴ https://www.reportlinker.com/clp/country/4209/726412

⁵ http://www.seafdec.org/documents/2021/10/seasofia22-part3-1.pdf



(NSC) aims to increase the value of Norwegian seafood resources. We do this through market insights, market development, market risk management and reputational risk management in select markets around the world.

Alaska Seafood (ASMI) (United States of America)

ASMI is a public-private partnership between the State of Alaska and the Alaska seafood industry established to foster economic development of a renewable natural resource. ASMI plays a key role in the positioning of Alaska's seafood industry as a competitive market-driven food production industry. ASMI's work to boost the value of Alaska's seafood product portfolio is accomplished through a variety of tactics, including partnerships with retail grocers, foodservice distributors, restaurant chains, foodservice operators, universities, culinary schools, and the media.

Pacific Gold S.A (Chile)

Founded more than two decades ago as a rope-grown farm, the company has evolved to become a leading producer and exporter of Chilean mussels. Based in Chilean Patagonia, they operate a 50,000 square meter processing plant where they harvest, process, and export their product. Their mussels are harvested directly from the pristine waters of the region and are packed and cooked on the same day to ensure optimal freshness and quality. The company is committed to sustainable and natural cultivation practices and does not use any additives or preservation methods in their production process.

Full information about this year's **11 Signature Trade Shows** can be found on https://thaifex-anuga.com/trade-fair/trade-shows/

For the overall **THAIFEX** - **Anuga Asia Key F&B Segments**, please visit https://thaifex-anuga.com/

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